

# Jeevan Lakshya (Plan No. - 833)



Your Son deserves the BEST!!!

When it comes to the future of someone whom you love the most, you want no compromise at any cost.

Hence, to be sure that every dream of **Nominee** gets fulfilled when he grows up, we now present to you LIC's unique savings cum protection plan - **JEEVAN LAKSHYA**.

As the name suggests - Jeevan Lakshya will financially ensure that your Son travels towards his goal, with you or even without you.

Here are some great benefits of purchasing this policy:

- ✓ Save regularly to build a **sizeable corpus** on maturity
- ✓ Available in a wide range of terms - from 13 to 25. You can align the maturity as per Son's career needs
- ✓ **Limited premium term** - Pay 3 years less than the term
- ✓ On maturity get **Sum Assured + Bonus + Final Bonus** (if any)
- ✓ On death, following benefits are payable:
  - **10% of sum assured - every year** till one year less than maturity date
  - **110% of sum assured** on maturity date
  - **All bonuses and Final Bonus** (if any) for the **entire term** on maturity date
- ✓ Enhance the protection benefits by following riders:
  - Accidental Death & Disability Benefit Rider
  - Term Rider
- ✓ **Loan is Available** any time after 2 policy years.
- ✓ Policy **can be back dated** within the same financial year Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D)
- ✓ **Free lookup** period for 15 days.

Illustration specially prepared for

**Mr. Clint**

(age 35 years)

## Benefits Illustration Summary

**Sum Assured** Rs. 5,00,000

**Term** 21 years

**Premium** Your Yearly premium under this policy is Rs. 29,879. In 18 years you will pay a total of Rs. 5,26,874.

### Cash Flow Benefits

Policy Year	Guaranteed	Bonus	Total
21	5,00,000	5,64,500	10,64,500

**Life Cover** This is the high protection plan where your risk cover will go upto Rs. 2614500

**Liquidity** You have an option to surrender the policy & receive the cash value after payment of 3 Yearly premiums. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

**Tax Saving** You will save a tax of Rs. 8,835 under Sec.80C.

## Plan Parameters

Parameter	Min	Max
Age	18	50
Term	13	25
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

Presented by

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Jeevan Lakshya Plan Presentation for **Mr. Clint (age 35 years)**

Ref. No. 26

### Forecast of Insurance Benefits

<b>Mode of Premium</b>	Yearly	<b>Rider</b>	
<b>Installment Premium</b>	29,879(29,235 from 2nd yr onwards)	<b>Accident Cover</b>	: 5,00,000
<b>Date of Report</b>	20/09/2017	<b>Term Rider</b>	: 5,00,000
<b>Term</b>	21 Years	<b>Critical Illness Rider</b>	: Not Opted

Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Cash Value	Loan Available
1	36	26,14,500	29,879	8,835	21,044	0	-29,879	0	0
2	37	25,64,500	29,235	8,835	20,400	0	-29,235	0	0
3	38	25,14,500	29,235	8,835	20,400	0	-29,235	23,434	21,091
4	39	24,64,500	29,235	8,835	20,400	0	-29,235	71,193	64,074
5	40	24,14,500	29,235	8,835	20,400	0	-29,235	92,535	83,282
6	41	23,64,500	29,235	8,835	20,400	0	-29,235	1,15,035	1,03,532
7	42	23,14,500	29,235	8,835	20,400	0	-29,235	1,38,835	1,24,952
8	43	22,64,500	29,235	8,835	20,400	0	-29,235	1,68,886	1,51,997
9	44	22,14,500	29,235	8,835	20,400	0	-29,235	2,01,733	1,81,560
10	45	21,64,500	29,235	8,835	20,400	0	-29,235	2,37,555	2,13,800
11	46	21,14,500	29,235	8,835	20,400	0	-29,235	2,76,563	2,48,907
12	47	20,64,500	29,235	8,835	20,400	0	-29,235	3,19,004	2,87,104
13	48	20,14,500	29,235	8,835	20,400	0	-29,235	3,62,746	3,26,471
14	49	19,64,500	29,235	8,835	20,400	0	-29,235	4,10,166	3,69,149
15	50	19,14,500	29,235	8,835	20,400	0	-29,235	4,61,728	4,15,555
16	51	18,64,500	29,235	8,835	20,400	0	-29,235	5,17,980	4,66,182
17	52	18,14,500	29,235	8,835	20,400	0	-29,235	5,79,501	5,21,551
18	53	17,64,500	29,235	8,835	20,400	0	-29,235	6,51,265	5,86,138
19	54	17,14,500	0	0	0	0	0	7,27,769	6,54,992
20	55	16,64,500	0	0	0	0	0	8,13,144	7,31,830
21	56	16,14,500	0	0	0	10,64,500	10,64,500	9,08,226	8,17,403
			<u>5,26,874</u>		<u>3,67,844</u>	<u>10,64,500</u>	<u>5,37,626</u>		

### Explanatory Notes

The Total Death Benefit under this plan is payable as below:

- Rs. 5,00,000 will be paid immediately upon death
- Additional amount of Rs. 5,00,000 will also be paid immediately in the event of Accidental Death
- Rs. 50,000 will be paid every year till 1 year prior to maturity date
- Rs. 11,14,500 (110% of Sum Assured + Bonus + Final Bonus, if any) will be paid on maturity date

#### Projections:

**Bonus:** For the purpose of illustrating the projected benefits, last declared reversionary bonus of LIC's New Endowment plan has been considered.

**Terminal Bonus:** Last declared terminal bonus of their respective matching discontinued plans has also been considered.

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Jeevan Lakshya Plan Presentation for **Mr. Clint (age 35 years)**

Ref. No. 26

Age and Returns shown are at the end of the specific year.

### "What if" Scenarios

The aim of this insurance policy is to protect your dreams for your **Son Nominee**. God forbid, if something happens to you and you are not there to take care of your Son, this policy promises to fund the **upbringing of Nominee**.

The table below illustrates the "What if" scenarios where you can visualize how the **Jeevan Lakshya** policy will support your Son in the unfortunate event of your death.

Policy Year	Year	Death after 6th Year		Death after 14th Year	
		Premium Paid	Amount Paid	Premium Paid	Amount Paid
1	2017	29879	0	29879	0
2	2018	29235	0	29235	0
3	2019	29235	0	29235	0
4	2020	29235	0	29235	0
5	2021	29235	0	29235	0
6	2022	29235	0	29235	0
7	2023	0	550000	29235	0
8	2024	0	50000	29235	0
9	2025	0	50000	29235	0
10	2026	0	50000	29235	0
11	2027	0	50000	29235	0
12	2028	0	50000	29235	0
13	2029	0	50000	29235	0
14	2030	0	50000	29235	0
15	2031	0	50000	0	550000
16	2032	0	50000	0	50000
17	2033	0	50000	0	50000
18	2034	0	50000	0	50000
19	2035	0	50000	0	50000
20	2036	0	50000	0	50000
21	2037	0	1114500	0	1114500
<b>Total :</b>		<b>176054</b>	<b>2314500</b>	<b>409934</b>	<b>1914500</b>

#### Note

If the death is due to accident, then Rs. 5,00,000 will also be paid immediately.

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### Natural death Benefit Breakup calculation

Policy Year	Age	Immediate Payment	Annual FIB	Payable Installments	Total FIB	Total Bonus	FAB	Maturity Sum (Payable on Death)	Total Receivable
A	B	C	D	E	F	G	H	I	J
		T.R.S.A	10% of B.S.A	Term - A	D x E			110% of B.S.A	C+F+G+H+I
1	36	5,00,000	50,000	20	10,00,000	5,14,500	50,000	5,50,000	26,14,500
2	37	5,00,000	50,000	19	9,50,000	5,14,500	50,000	5,50,000	25,64,500
3	38	5,00,000	50,000	18	9,00,000	5,14,500	50,000	5,50,000	25,14,500
4	39	5,00,000	50,000	17	8,50,000	5,14,500	50,000	5,50,000	24,64,500
5	40	5,00,000	50,000	16	8,00,000	5,14,500	50,000	5,50,000	24,14,500
6	41	5,00,000	50,000	15	7,50,000	5,14,500	50,000	5,50,000	23,64,500
7	42	5,00,000	50,000	14	7,00,000	5,14,500	50,000	5,50,000	23,14,500
8	43	5,00,000	50,000	13	6,50,000	5,14,500	50,000	5,50,000	22,64,500
9	44	5,00,000	50,000	12	6,00,000	5,14,500	50,000	5,50,000	22,14,500
10	45	5,00,000	50,000	11	5,50,000	5,14,500	50,000	5,50,000	21,64,500
11	46	5,00,000	50,000	10	5,00,000	5,14,500	50,000	5,50,000	21,14,500
12	47	5,00,000	50,000	9	4,50,000	5,14,500	50,000	5,50,000	20,64,500
13	48	5,00,000	50,000	8	4,00,000	5,14,500	50,000	5,50,000	20,14,500
14	49	5,00,000	50,000	7	3,50,000	5,14,500	50,000	5,50,000	19,64,500
15	50	5,00,000	50,000	6	3,00,000	5,14,500	50,000	5,50,000	19,14,500
16	51	5,00,000	50,000	5	2,50,000	5,14,500	50,000	5,50,000	18,64,500
17	52	5,00,000	50,000	4	2,00,000	5,14,500	50,000	5,50,000	18,14,500
18	53	5,00,000	50,000	3	1,50,000	5,14,500	50,000	5,50,000	17,64,500
19	54	5,00,000	50,000	2	1,00,000	5,14,500	50,000	5,50,000	17,14,500
20	55	5,00,000	50,000	1	50,000	5,14,500	50,000	5,50,000	16,64,500
21	56	5,00,000	50,000	0	0	5,14,500	50,000	5,50,000	16,14,500

#### Abbreviations :

- B.S.A (Basic Sum Assured)
- FIB (Family Income Benefit)
- FAB (Final Additional Bonus)
- T.R.S.A (Term Rider Sum Assured)
- Additional amount of Rs. 5,00,000 will also be paid immediately in event of Accidental Death