

# New Endowment (Plan No. - 814)



- ✓ Ideal for **Regular Savings & Life Cover**
- ✓ Moderate Premiums
- ✓ **LIFE COVER** to the extent of Sum Assured + Bonus + Final Additional Bonus (as applicable)
- ✓ On **Maturity** of the term, Sum Assured + Bonus + Final Additional Bonus (as applicable) will be paid.
- ✓ Can be easily aligned with your family objectives with its **wide choice of term**.
- ✓ **Optional Benefit:**  
Double Accident Benefit (DAB) - LIC's Accidental Death and Disability Benefit Rider is available as an optional rider by payment of additional premium during the policy term.
- ✓ Premium paid are **Tax Exempted** u/s 80 C & the Maturity amount is **Tax Free** u/s 10 (10) (D)

## Plan Parameters

Parameter	Min	Max
Age	8	55
Term	12	35
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

**Mr. Clint**

(age 35 years)

## Benefits Illustration Summary

<b>Sum Assured</b>	Rs. 5,00,000
<b>Term</b>	21 years
<b>Premium</b>	Your Yearly premium under this policy is Rs. 24,429. In 21 years you will pay a total of Rs. 5,02,489.

### Maturity Benefit

Year	Guaranteed	Bonus	Total
21	5,00,000	5,54,000	10,54,000

**Life Cover**  
In this policy your life cover will start at Rs. 5,24,000. By virtue of bonus getting added every year, your risk cover will grow to Rs. 10,54,000 when your age will be 56.

**Liquidity**  
You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

**Tax Saving**  
You can save a tax of Rs. 7,223 under Sec.80 CCE, against every premium paid

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

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New Endowment Plan Presentation for Mr. Clint (age 35 years)

Ref. No. 24

### Forecast of Insurance Benefits

Mode of Premium		Yearly		Rider					
Installment Premium		24,429(23,903 from 2nd yr onwards)		Accident Cover		: 5,00,000			
Date of Report		20/09/2017		Term Rider		: Not Opted			
Term		21 Years		Critical Illness Rider		: Not Opted			
Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Cash Value	Loan Available
1	36	5,24,000	24,429	7,223	17,206	0	-24,429	0	0
2	37	5,48,000	23,903	7,223	16,680	0	-23,903	0	0
3	38	5,72,000	23,903	7,223	16,680	0	-23,903	20,589	18,530
4	39	5,96,000	23,903	7,223	16,680	0	-23,903	64,481	58,033
5	40	6,20,000	23,903	7,223	16,680	0	-23,903	84,072	75,665
6	41	6,44,000	23,903	7,223	16,680	0	-23,903	1,04,799	94,319
7	42	6,68,000	23,903	7,223	16,680	0	-23,903	1,26,798	1,14,118
8	43	6,92,000	23,903	7,223	16,680	0	-23,903	1,54,435	1,38,992
9	44	7,16,000	23,903	7,223	16,680	0	-23,903	1,84,689	1,66,220
10	45	7,40,000	23,903	7,223	16,680	0	-23,903	2,17,739	1,95,965
11	46	7,64,000	23,903	7,223	16,680	0	-23,903	2,53,787	2,28,408
12	47	7,88,000	23,903	7,223	16,680	0	-23,903	2,93,075	2,63,768
13	48	8,12,000	23,903	7,223	16,680	0	-23,903	3,33,517	3,00,165
14	49	8,36,000	23,903	7,223	16,680	0	-23,903	3,77,442	3,39,698
15	50	8,70,000	23,903	7,223	16,680	0	-23,903	4,25,302	3,82,772
16	51	8,96,500	23,903	7,223	16,680	0	-23,903	4,77,633	4,29,870
17	52	9,23,000	23,903	7,223	16,680	0	-23,903	5,35,005	4,81,504
18	53	9,49,500	23,903	7,223	16,680	0	-23,903	6,00,329	5,40,296
19	54	9,81,000	23,903	7,223	16,680	0	-23,903	6,83,980	6,15,582
20	55	10,15,000	23,903	7,223	16,680	0	-23,903	7,85,091	7,06,582
21	56	10,54,000	23,903	7,223	16,680	10,54,000	10,30,097	8,99,052	8,09,147
			<u>5,02,489</u>		<u>3,50,806</u>	<u>10,54,000</u>	<u>5,51,511</u>		

### Key Assumptions

**Personal Data:** DOB: 20/09/1982

**Income Tax:** Sec. 80C Limit Available: 1,50,000  
Tax Savings on premiums will be @ 30.90 % u/s 80C

**Projections:** **Bonus:** Last declared reversionary bonus has been considered for the purpose of projected Riskcover and Returns.  
**Terminal Bonus:** Last declared terminal bonus of their respective matching discontinued plans has also been considered.  
**Age and Returns** shown are at the end of the specific year.