

Jeevan Tarun (Plan No. - 834)



Here are some great benefits of purchasing this policy

- ✓ **Ideal** for planning your child's financial goals.
- ✓ **Moderate** premiums.
- ✓ **Multiple** premium payment frequency to choose from.
- ✓ **Premium Discount** is available for higher Sum Assured (SA).
- ✓ **Premium Waiver Rider option**, will ensure the planned returns will be payable to the child irrespective of your presence.
- ✓ **Life Cover** to the extent of 125% of Sum Assured + Bonus + Final Additional Bonus (As applicable).
- ✓ For life assured below 8 years age - **life cover** will start, on completion of 2 policy years OR 8 years of age - whichever is earlier.
- ✓ **Survival benefit:** Option to get Survival Benefit (SB) on each policy anniversary from **20 to 24 years of age**. Further option is available for choosing the amount of SB receivable, i.e. it can be **15% or 10% or 5%** of the Basic Sum Assured.
- ✓ **Maturity benefit: Sum Assured (Balance SA, if SB is chosen) + Bonus + Final Additional Bonus** (as applicable) will be paid on completion of 25 years of age.
- ✓ **Loan is Available** any time after 3 policy years and after 2 years incase Premium paying term is less than 10 years.
- ✓ Policy **can be back dated** within the same financial year to match an important event of your child.
- ✓ Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D).
- ✓ **Free lookup** period for 15 days.

Plan Parameters

Parameter	Min	Max
Age	0	12
Term	13	25
Sum Assured	75000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

Mast Child

(age 1 years)

Benefits Illustration Summary

Sum Assured	Rs. 5,00,000
Term	24 years
Premium	Your Yearly premium under this policy for first year is Rs. 25,338 thereafter Rs. 24,793. In 19 years you will pay a total of Rs. 4,71,612.
S.B.Option	Option 4 (15% of Sum Assured every year for 5 years)

Cash Flow Benefits

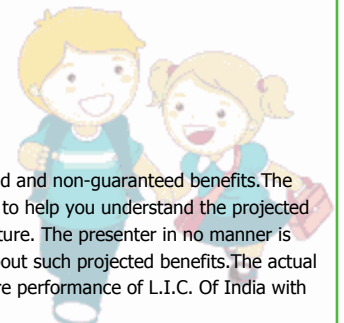
Policy Year	Guaranteed	Estimated Bonus	Total
19	75,000	0	75,000
20	75,000	0	75,000
21	75,000	0	75,000
22	75,000	0	75,000
23	75,000	0	75,000
24	1,25,000	7,51,000	8,76,000

Life Cover In this policy your life cover will start at Rs. 23,147. By virtue of bonus getting added every year, your risk cover will grow to Rs. 13,76,000 when your age will be 25.

Liquidity You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

Tax Saving You will save a tax of Rs. 7,492 under Sec.80C.

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.



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Jeevan Tarun Plan Presentation for Mast Child (age 1 years)

Ref. No. 14

Forecast of Insurance Benefits

Mode of Premium		Yearly		Rider					
Installment Premium		25,338(24,793 from 2nd yr onwards)		Premium Waiver Benefit		Opted			
Date of Report		20/09/2017		Term Rider		Not Opted			
Term		24 Years		Critical Illness Rider		Not Opted			
Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Cash Value	Loan Available
1	2	23,147	25,338	7,492	17,846	0	-25,338	0	0
2	3	46,294	24,793	7,492	17,301	0	-24,793	0	0
3	4	6,97,000	24,793	7,492	17,301	0	-24,793	20,832	18,749
4	5	7,21,000	24,793	7,492	17,301	0	-24,793	61,544	55,390
5	6	7,45,000	24,793	7,492	17,301	0	-24,793	79,737	71,763
6	7	7,69,000	24,793	7,492	17,301	0	-24,793	98,829	88,946
7	8	7,93,000	24,793	7,492	17,301	0	-24,793	1,18,944	1,07,050
8	9	8,17,000	24,793	7,492	17,301	0	-24,793	1,43,663	1,29,297
9	10	8,41,000	24,793	7,492	17,301	0	-24,793	1,70,476	1,53,428
10	11	8,65,000	24,793	7,492	17,301	0	-24,793	1,99,572	1,79,615
11	12	8,89,000	24,793	7,492	17,301	0	-24,793	2,31,053	2,07,948
12	13	9,13,000	24,793	7,492	17,301	0	-24,793	2,65,124	2,38,612
13	14	9,37,000	24,793	7,492	17,301	0	-24,793	3,01,927	2,71,734
14	15	9,61,000	24,793	7,492	17,301	0	-24,793	3,41,733	3,07,560
15	16	9,95,000	24,793	7,492	17,301	0	-24,793	3,84,645	3,46,180
16	17	10,21,500	24,793	7,492	17,301	0	-24,793	4,28,195	3,85,376
17	18	10,48,000	24,793	7,492	17,301	0	-24,793	4,75,241	4,27,717
18	19	10,74,500	24,793	7,492	17,301	0	-24,793	5,26,307	4,73,676
19	20	11,06,000	24,793	7,492	17,301	75,000	50,207	5,81,895	5,23,706
20	21	11,40,000	0	0	0	75,000	75,000	5,50,524	4,95,472
21	22	11,79,000	0	0	0	75,000	75,000	5,26,862	4,74,176
22	23	12,28,000	0	0	0	75,000	75,000	5,08,656	4,57,790
23	24	13,02,000	0	0	0	75,000	75,000	4,96,568	4,46,911
24	25	13,76,000	0	0	0	8,76,000	8,76,000	5,06,405	4,55,764
			<u>4,71,612</u>		<u>3,29,264</u>	<u>12,51,000</u>	<u>7,79,388</u>		

Key Assumptions

Personal Data: DOB: 20/09/2016

Income Tax: Sec. 80C Limit Available: 1,50,000

Tax Savings on premiums will be @ 30.90 % u/s 80C

Projections: **Bonus:** For the purpose of illustrating the projected benefits, last declared reversionary bonus of LIC's Child Future Plan - 185 has been considered.

Terminal Bonus: Last declared terminal bonus of their respective matching discontinued plans has also been considered.

Age and Returns shown are at the end of the specific year.

Addendum to Proposal Form
(To be obtained by the Proposer)

LIC's Jeevan Tarun (Plan No. 834)

Proposal No.: .

I Father understand that the following four Options are available for Survival and Maturity benefit under this Plan. Considering the future requirements of my child I have opted for option 4 (1/2/3/4) under this proposal.

Further, I understand that once an Option is chosen the same shall not be altered and shall become a part of the Policy Contract.

Options available under the plan:

- Option 1:** No survival Benefit payable during the policy term and entire 100% of Sum Assured along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable on maturity.
- Option 2:** Annual payment of 5% of Sum Assured every year starting from the policy anniversary coinciding with or following the completion of 20 years of age and thereafter on each of the next 4 policy anniversaries shall be payable. The balance of 75% of Sum Assured along with vested Simple Reversionary Bonuses and Final Additional Bonus, If any, Shall be payable on maturity.
- Option 3:** Annual payment of 10% of Sum Assured every year starting from the policy anniversary coinciding with or following the completion of 20 years of age and thereafter on each of the next 4 policy anniversaries shall be payable. The balance of 50% of Sum Assured along with vested Simple Reversionary Bonuses and Final Additional Bonus, If any, Shall be payable on maturity.
- Option 4:** Annual payment of 15% of Sum Assured every year starting from the policy anniversary coinciding with or following the completion of 20 years of age and thereafter on each of the next 4 policy anniversaries shall be payable. The balance of 25% of Sum Assured along with vested Simple Reversionary Bonuses and Final Additional Bonus, If any, Shall be payable on maturity.

Date:

Signature or Thumb Impression of Proposer