

# Pradhan Mantri Vaya Vandana Yojana (Plan No. - 842)



- ✓ **Guaranteed Pension Plan** exclusively designed for **Senior Citizens**.
- ✓ It is a close ended plan available up to 3rd May 2018.
- ✓ Life Cover equivalent to the Purchase Price.
- ✓ Pension can be opted through Yearly, Half Yearly, Quarterly and Monthly mode
- ✓ Policy can be surrendered at any time in case of any Critical Illness of Self or Spouse.
- ✓ **Loan Available** after 3 full years of policy term.
- ✓ On Maturity, **Purchase Price + Final Pension Instalment** shall be paid.
- ✓ **Free lookup** period for 15 Days.
- ✓ This Plan is exempted from Service Tax.

## Plan Parameters

Parameter	Min	Max
Age	60	No Limit
Term	10	10
Purchase Price	144578	750000
Pension Modes	Yly , Hly, Qly, Mly	

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Illustration specially prepared for

**Mr. Clint**

(age 60 years)

## Benefits Illustration Summary

<b>Purchase Price</b>	Rs. 7,50,000
<b>Term</b>	10 years
<b>Mode of Pension</b>	Half Yearly (Rs.30488)
<b>Installment Premium</b>	Rs. 7,50,000 (Purchase Price)
<b>Life Cover</b>	Rs. 7,50,000
<b>Maturity</b>	Rs. 8,10,975

### Forecast of Insurance Benefits

Year	Risk Cover	Pension	Cash Value	Loan Available
1	7,50,000	60,975	7,35,000	0
2	7,50,000	60,975	7,35,000	0
3	7,50,000	60,975	7,35,000	0
4	7,50,000	60,975	7,35,000	5,62,500
5	7,50,000	60,975	7,35,000	5,62,500
6	7,50,000	60,975	7,35,000	5,62,500
7	7,50,000	60,975	7,35,000	5,62,500
8	7,50,000	60,975	7,35,000	5,62,500
9	7,50,000	60,975	7,35,000	5,62,500
10	7,50,000	8,10,975	7,35,000	5,62,500
			<u>13,59,750</u>	

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.